No: 19 /NQ – MB - ĐHĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, June 26th 2020

RESOLUTION OF THE BOARD OF DIRECTORS OF MILITARY COMMERICAL JOINT STOCK BANK

For the approval on the use of shareholder's equity in 2020

Attention to: General Meeting of Shareholders of the Military Commercial Joint Stock Bank

Pursuant to Law on Enterprises 2014; Law on Credit Institutions 2010, Law on amending and supplementing a number of articles of Law on Credit Institutions dated 2017; Law on Securities 2006; Law on amending and supplementing a number of articles of Law on Securities dated 2010 and guidance of implementation;

Pursuant to Charter of Military Commercial Joint Stock Bank;

Pursuant to the Proposal No. 408/TTr-MB-HĐQT dated 14/06/2020 of BOD for the approval on the use of the shareholders's equity in 2020;

Pursuant to the Minutes of Annual General Meeting of Shareholders No. 448/BB-MB-ĐHĐCĐ dated 24/06/2020;

RESOLVED

1. To approve the Plan to use shareholder's equity in 2020, details as follow:

Đơn vị: Tỷ VND

No	Detail for the capital use	Actual use on 31/12/2019	The expected use on 31/12/2020	Changes in this year
1	Investment in Asset	3,772	8,157	4,538
2	Other investments	33,505	37,369	3,864
Total		**37,277**	**45,526**	**8,249**

2. Implementation

The General Meeting of Shareholders authorizes and assigns the Board of Directors implement detailed plan, make decision on the flexible adjustment and efficiency of the plan of using owner's equity, ensure the interests of MB and shareholders, in accordance with applicable laws. During the implementation of the above-mentioned tasks, the Board of Directors reserves the right to: (i) Make decision on the content within the scope of assigned and authorized duties; (ii) Decide the use of shareholder's equity on investment, contributions in subsidiaries, associates in accordance with approval of the General Meeting of Shareholders of MB and applicable laws; (iii) Decide on the transfer of MB's contributed capital and shares

Note: For reference only. This is not an official translation.

in subsidiaries, which leads to the fact that the company is no longer a subsidiary of MB (if any) on the basis of compliance with applicable laws and / or consistent with the development orientation and strategy of MB, harmonize the interests of shareholders; (iv) Perform and/or MB functions to carry out tasks in accordance with applicable laws; Complete and sign the relevant documents and papers; Cooperate with State authorities and related parties; Implement all the necessary work and formalities to fulfill the assigned tasks accordance with the laws.

Recipients:

- General Meeting of Shareholders;
- State Bank of Vietnam;
- Board of Directors; Supervisory Board, CEO;
- Archives: BOD Office

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(Signed & Sealed)

LE HUU DUC

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