No: 193 /TTr-MB-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, April 4th 2022

SUBMISSION OF THE BOARD OF DIRECTORS OF MILITARY COMMERICAL JOINT STOCK BANK
For the approval on the audited financial statement FY 2021 and the profit distribution plan for 2021

Attention to: General Meeting of Shareholders of the Military Commercial Joint Stock Bank

Pursuant to Law on Enterprises No. 59/2020/QH14 and guidance of implementation;

Pursuant to Law on Credit Institutions No. 47/2010/QH12; No. 17/2017/QH14 on amending and supplementing a number of articles of Law on Credit Institutions, and guidance of implementation;

Pursuant to Law on Securities No. 54/2019/QH14 and other documents;

Pursuant to the guiding documents of the State Bank and the Ministry of Finance on the profit distribution of credit institutions;

Pursuant to Charter of Military Commercial Joint Stock Bank;

Pursuant to the 2021 Audited Financial Reports of Military Commercial Joint Stock Bank;

Based on the Directive of the State Bank of Vietnam No.01/CT-NHNN dated 13/01/2022;

The Board of Directors of Military Commercial Joint Stock Bank respectfully submits to the General Meeting of Shareholders for the approval of:

1. Financial Statement 2021 audited by Ernst &Young Vietnam

Including both separate financial statement FY 2021 and consolidated financial statement FY 2021, were audited by Ernst &Young Vietnam and published on the MB website and other mass media, attached to this Submission.

2. Profit distribution plan 2021 (based on audited financial results) and distribution/use of retained profit for business investment purposes, in accordance with applicable laws.

Unit: billion VND

No	Contents	Amount
1	**Profit before tax of the bank (separate) in 2021**	**14,398.08**
2	**Profit after tax of the bank (separate) in 2021**	**11,554.42**
3	**Provision to compulsory reserve**	**2,946.38**
3.1	Provision to charter capital reserve fund *(5% on profit after tax and the maximum provision does not exceed charter capital)*	577.72

Note: For reference only. This is not an official translation.

No	Contents	Amount
3.2	Provision to Financial Reverse *(10% on profit after tax)*	1,155.44
3.3	Charity Fund *(3.5% on profit after tax)*	404.41
3.4	Bonus and Welfare Funds *(7% on profit after tax)*	808.81
4	**Retained Earnings 2020**	**8,608.04**
5	**Total retained earnings after tax (before dividends are paid)**	**8,655.37**
	In which, retained earnings accumulated in previous years	47.33
6	**Dividend Payout in stock** (Tentatively paying 20% in stock of the total common shares outstanding at 31/12/2021)	**7,556.64**
7	**Accumulated Retained Earning after tax**	**1,098.73**

The General Meeting of Shareholders authorize and assign the Board of Directors to organize the distribution of profits and make decision on the use of undistributed after-tax profits and other equity sources as prescribed by law on the basis of ensuring rights of MB and shareholders in accordance with applicable laws.

During the process of carrying out these tasks, the Board of Directors have the right to: (i) Make decision on the authorized tasks; (ii) Perform and/or direct, assign tasks to individuals and unit of MB: Carry out the necessary tasks in accordance with applicable laws; Complete and sign the related documents and papers; Cooperate with state authorities and related parties; Perform all other necessary works and procedures to fulfill the assigned tasks in accordance with applicable laws.

The Board of Directors respectfully submits to the General Meeting of Shareholders for review and approval!

Recipients:
- General Shareholder Meeting;
- State Bank of Vietnam;
- Board of Directors; Supervisory Board, CEO;
- Archives: BOD Office

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(Signed & Sealed)

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