SOCIALIST REPUBLIC OF VIETNAM

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No.: 288 /BB - MB - ĐHĐCĐ

Hanoi, 27th April 2021

MINUTES OF THE 2021 ANNUAL GENERAL MEETING OF SHAREHOLDERS

MILITARY COMMERCIAL JOINT STOCK BANK

The Military Commercial Joint Stock Bank (hereinafter referred to as MB): based its head office at No. 18 Le Van Luong, Trung Hoa Ward, Cau Giay District, Hanoi City; Enterprise Registration Certificate No. 0100283873 issued by Hanoi Authority for Planning and Investment, the 48th amendment registration on 2ndDecember 2020.

With response to the applicable provisions of the laws and MB's Charter, today, dated 27th April 2021, at Grand Plaza Hotel, located at No. 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City, the 2021 Annual General Meeting of Shareholders (Meeting) is held by MB to: Approve the reports of the Board of Directors (BOD), Supervisory Board (SB), Board of Management (BOM) on the 2020 operating results and 2021 action plan; Amendment to the Charter, Regulations on Internal Management and Organization and Operation of BOM and SB; the 2020 audited Financial Statements and 2020 profit distribution plan; the 2020 Profit Distribution Plan; MB's 2021 charter capital increase plan; use of shareholders equity of 2021 and contents under the authority of the GSM as prescribed by the laws.

1. Mr. Ta Quoc Dan - on behalf of the Meeting Organization Board (Organization Board) announced the reason and introduced the delegates: **The Meeting was participated by:**

- **Representatives from agencies under the Ministry of National Defense:** The representatives of the leaders of the Office of the Military Commission of the Party Central Committee - Ministry of National Defense Office, Department of Economics, Department of Finance, Department of Planning and Investment, Department of Personnel and Department of Organization.
- **Representatives from the State Bank of Vietnam (SBV) - Hanoi City Branch;**
- **Representatives of the leaders of the Ministry of Planning and Investment, Ministry of Finance and State Securities Committee.**
- **Representative of Vietnam Securities Depository:** Mr. Duong Van Thanh - Chief Executive Officer.
- **Representatives of Ernst & Young Viet Nam Limited - auditor of MB’s 2020 Financial Statements:** Mr. Trinh Hoang Anh - Deputy General Director.
- Representatives from BOD, SB, the Party Committee, BOM, Departments/Divisions/Functions, Branches and member companies of MB.
- Valued Shareholders of MB attending the Meeting.

2. The Summary of MB's 2020 Performance Results was projected by the Organization Board.

3. On behalf of the Organization Board, Mr. Ta Quoc Dan notified the Report on Shareholder Eligibility to participate into the Meeting. As of opening time of the Meeting, 455 shareholders were available (including direct shareholders and their proxies), representing 1,562,966,313 shares, accounting for 55.85% total voting shares of MB. The Meeting was duly convened and qualified with the conditions for organizing the GMS in accordance with the laws and MB's Charter.

4. Mr. Le Huu Duc - Chairman of the Board, announced the opening of MB’s 2021 Annual GMS at 8.25 am dated 27^{th} April 2021.

5. Mr. Ta Quoc Dan read the Meeting Agenda, Working Regulations, Method of Voting and Approval on several issues at MB's 2021 Annual General Meeting of Shareholders; notified the nomination on the Presidium, Secretary, Membership Verification and Vote Checking Committee.

6. The Meeting Agenda, Working Regulations, and Method of Voting and Approval on several issues at GMS were unanimously approved with percent of 99.90%/total shares as of the voting was initiated.

7. The members and number of members of Presidium, Secretary and Membership Verification and Vote Checking Committee were unanimously approved with 100% by the Meeting:

- ***The Presidium comprised of 04 members:***

- Mr. Le Huu Duc - Chairman of the Board, the Chairman.
- Mr. Luu Trung Thai -Vice Chairman of the Board-the Chief Executive Officer.
- Ms. Vu Thi Hai Phuong - Vice Chairwoman of the Board.
- Ms. Le Thi Loi - The Head of Supervisory Board.

- ***The Secretary comprised of 03 members:***

- Ms. Do Kim Loan - Shareholder of the Bank, the Head
- Ms. Tran Thi Minh Tam - Shareholder of the Bank, Member.
- Ms. Phan Mau Don - Shareholder of the Bank, Member.

- ***The Membership Verification and Vote Checking Committee comprised 05 members:***

- Ms. Nguyen Thi An Binh - Shareholder of the Bank, the Head.
- Ms. Phan Thu Ngoc - Shareholder of the Bank, Member.
- Ms. Tran Thi Nam Huong - Shareholder of the Bank, Member.
- Ms. Nguyen Thi Nguyet Ha - Shareholder of the Bank, Member.
- Mr. Hoang Minh Tuan - Shareholder of the Bank, Member.

I. MEETING CONTENTS

A. First Part: Present the reports of BOD, SB and BOM to the GMS

1. Mr. Le Huu Duc - the Chairman of the Board presented the Report No. 219/BC-MB-HĐQT of the BOD dated 5th April 2021 on the implementation of missions and authorities in 2020 and the operation plan in 2021.

2. Mr. Luu Trung Thai - Vice Chairman of the Board, the Chief Executive Officer, presented the Report No. 1510/MB-HS of the BOM dated 5th April, 2021 on the Business Results in 2020 and Business Orientation in 2021.

3. Ms. Le Thi Loi - the Head of SB presented the Report No. 220/BC-MB-BKS of the SB dated 5th April 2021 on the 2020 operating results and 2021 action plan.

B. Second Part: Proposals presented to GMS by BOD

1. Mr. Luu Trung Thai - Vice Chairman of the Board cum Chief Executive Officer, Ms. Vu Thi Hai Phuong - Vice Chairwoman of the Board, on behalf of BOD, presented the BOD's Proposals. Ms. Le Thi Loi - The Head of Supervisory Board presented the SB's Proposals on behalf of SB:

a. The Proposal No. 221/TTr-MB-HĐQT dated 5th April 20201 on amendment and supplement to the MB's Charter in 2021.

b. The Proposal No. 222/TTr-MB-HĐQT dated 5th April 2021 on amendment and supplement to the Regulations on Internal Management & Organization and Operation of BOD.

c. The Proposal No. 223/TTr-MB-BKS dated 5th April 2021 on amendment and supplement to the 2021 Regulations on Organization and Operation of SB.

d. The Proposal No. 224/TTr-MB-HĐQT dated 5th April 2021 on approval of the 2020 Audited Financial Statements and the 2020 Profit Distribution Plan;

e. The Proposal No. 225/TTr-MB-HĐQT dated 5th April 2021 on approval of the Charter Capital Increase Plan.

f. The Proposal No. 226/TTr-MB-HĐQT dated 5th April 2021 on approval of the use of 2021 Equity Plan.

g. The Proposal No. 228/TTr-MB-HĐQT dated 5th April 2021 on approval on several issues at the 2021 Annual General Meeting of Shareholders.

2. MB's GMS publicly announced the relevant benefits of Members of BOD and SB in terms of 2019-2024, Members of BOM and performance of missions of each BOD member in term of 2019-2024 in accordance with the laws and MB's Charter; reported the compliance with regulations on credit quota at the Law on Credit Institutions and relevant legal documents. Reported on transactions between MB, its subsidiaries, companies where were controlled by MB with Members of BOD and their related persons; transactions between MB and company which the Member of BOD was the founding member or Enterprise Manager announced on MB's 2020 Corporate Governance Report *(publicly published on MB website: Investors)*

C. THIRD PART: Discussion on issues under the GMS contents

1. For the question and answer at the GMS, the members of Presidium answered the questions raised by the shareholders.

2. Discussion opinions of shareholders were summarized as follows:

The shareholders congratulated MB for breakthroughs and promissory business results, dividend distribution and movement to new and modern head office at 18 Le Van Luong. The shareholders showed their interest and their questions on capital increase, dividend policies, and credit structure in 2020, operating results of subsidiaries, classification and provisions for credit risks, receivables, impacts of the Circular No. 03/2021/TT-NHNN on amending and supplementing a number of Articles of the Circular No. 01/2020/TT-NHNN of credit institutions, foreign bank branches on debt rescheduling, exemption or reduction of interest and fees, retention of debt category to assist borrowers affected by Covid-19 pandemic (hereinafter referred to as Circular 03) to the Bank operations, etc., were answered by the Presidium.

MB’s leaders clarified the fact that MB is looking for strategic partners of subsidiaries; evaluation that impacts of the Circular 03 to credit worthy and profit earned by MB are insignificant; settlement deployment at MB's head office located at No. 18 Le Van Luong, Hanoi. Regarding room for foreign investors, MB continued holding for the benefits of shareholders and search for chances to increase the surplus to the Bank. MB would report it to the shareholders on favorable time.

Regarding charter capital increase plan, MB’s charter capital increase plan was designed in accordance with the Development Strategy in the period of 2022- 2026 under the Group business model orienting towards the Southeast Asia market. The growth rate of charter capital climbed up in 2021 through payout of 35% by stock dividend, facilitating MB to make use of growth opportunities and have more room to quickly develop and maintain CAR at good level for MB.

Regarding the private placement plan, the book value under the latest Financial Statements would be based (expected to issue to Viettel and professional Investors qualified with the selection criteria in Q3 and Q4/2021, the book value of First-Half-Year Financial Statements reviewed by auditor were referred to) as a good basis. The specific rate would be determined on the balance of parties’ benefits. MB was proposed to fulfill the procedures on private placement in accordance with the laws and instructions of the State management authorities before implementation.

The shareholders contributed opinion to the Bank to continue improving the service quality that was welcome by MB Leaders and continued recording the viewpoints from the Shareholders and Clients on the basis of digital platforms.

D. FOURTH PART: Issues to be voted and approved at GMS

Total present shareholders as of voting time were 824 members, representing 1,938,251,859 shares (corresponding to 1,938,251,859 voting shares), accounting for 69.25% of total voting shares of MB.

1. Approval on the Report No. 219/BC-MB-HĐQT of BOD dated 5th April 2021, the Report No. 1510/MB-HS of BOM dated 5th April 2021; GSM's approval, authorization and duty assignment to the BOD for point 1 - the Proposal No. 228/TTr-MB-HĐQT dated 5th April 2021: Number of affirmative votes were 1,673,239,517 votes, accounting for 86.33% of total shares as of voting time at GMS.

2. Approval on the amendment and supplement of the Charter and the authorization and assignment to the BOD in the Proposal No. 221/TTr-MB-HĐQT dated 5th April 2021; amendment and supplement of the Regulation on internal management and the BOD's organization and operation, authorization and assignment to the BOD in the Proposal No. 222/TTr-MB-HĐQT dated 5th April 2021. Number of affirmative votes was 1,937,029,226 votes, accounting for 99.94% of total shares as of voting time at GMS.

3. Approval on the SB' Report No. 220/BC-MB-BKS dated 5th April 2021; amendment and supplement of the Regulation on SB' organization and operation, authorization and assignment to the SB in the Proposal No. 223/TTr-MB-BKS dated 5 April 2021: Number of affirmative votes were 1,936,981,705 votes, accounting for 99.93% of total shares as of voting time at GMS.

4. Approval on the audited Financial Statement in 2020 and the Profit Distribution Plan in 2020 in the Proposal No. 224/TTr-MB-HDQT dated 5th April 2021: Number of affirmative votes was 1,929,459,521 votes, accounting for 99.55% of total shares as of voting time at GMS.

5. Approval on the Common Share Issuance Plan for dividends payment, authorization and assignment to the BOD in the Proposal No. 225/TTr-MB-HDQT dated 5th April 2021: Number of affirmative votes was 1,935,389,675 votes, accounting for 99.85% of total shares as of voting time at GMS.

6. Approval on Private Placement Plan for professional investors in telecommunications and technology sector, authorization and assignment to the BOD in the Proposal No. 225/TTr-MB-HDQT dated 5th April 2021: Number of affirmative votes were 1,262,546,336 votes, accounting for 88.91% of total shares as of voting time at GMS (eliminated 518,203,236 shares, accounting for 26.74% of shares as of voting time at GMS for Viettel Group, Viettelimex and related persons not involving in the voting).

7. Approval on the Common Share Issuance Plan to MB's key personnel and talents employees, authorization and assignment to the BOD in the Proposal No. 225/TTr-MB-HDQT dated 5th April 2021: Number of affirmative votes were 1,477,111,750 votes, accounting for 77.83% of total shares as of voting time at GMS (eliminated 40,424,628 shares, accounting for 2.09% as of voting time at GMS for the related persons).

8. Approval on use of Equity Plan, authorization and assignment to the BOD in the Proposal No. 226/TTr-MB-HDQT dated 5th April 2021: Number of affirmative votes was 1,655,376,221 votes, accounting for 85.41% of total shares as of voting time at GMS.

9. Approval on 2021 remuneration and operating budget of BOD and SB, i.e., 1.2% of profit after tax of FY 2021; approval, authorization and duty assignment to BOD on approving the principles and mechanisms on paying remuneration, salary, bonus, operating costs and other benefits to the member of Board of Directors and Supervisory Board at the Proposal No. 228/TTr-MB-HĐQT dated 5th April 2021: Number of affirmative votes were 1,806,532,167 votes, accounting for 93.20% of total shares as of voting time at GMS.

All issues approved by the GMS were complied with the Law on Enterprises 2020, Law on Credit Institutions 2010, the Laws on amending the Law on Credit Institutions 2017 and its guidance on implementing the regulations of the State Bank of Vietnam and MB's Charter. The GMS unanimously approved by 100% the Vote Checking and Election Minutes presented by the Membership Verification and Vote Checking Committee and totally approved the Meeting Minutes. The Minutes shall be disclosed as prescribed by the laws.

(Enclosed separate vote checking minutes on voting of approval on several issues at the Meeting).

II. GMS RESULTS

All issues under the meeting agenda contents were voted and approved. MB’s 2021 Annual General Meeting of Shareholders was held in accordance with the sequences and procedures as prescribed by the laws.

GMS authorized and assigned the BOD to direct and implement the resolutions approved by the GMS.

MB’s 2021 Annual GMS was successfully completed with the set agenda and closed at 11.30 am of the same date.

Attachments to the Meeting Minutes:

- *List of shareholders participating and proxy eligible to participate into the 2021 Annual General Meeting of Shareholders.*
- *Agenda of the 2021 Annual General Meeting of Shareholders*
- *Working Regulation of the 2021 Annual General Meeting of Shareholders*
- *The Report No. 219/BC-MB-HĐQT of the BOD dated 5thApril 2021 on the implementation of missions and authorities in 2020 and the operation plan in 2021.*
- *The Report No. 1510/MB-HS of BOM dated 5th April 2021 on the Business Results in 2020 and Plan in 2021.*
- *The Report No. 220/BC-MB-BKS of SB dated 5th April 2021 at the 2021 Annual General Meeting of Shareholders.*
- *The Proposal No. 221/TTr-MB-HĐQT of BOD dated 5th April 20201 on amendment and supplement to the MB’s Charter in 2021.*

- *The Proposal No. 222/TTr-MB-HĐQT of BOD dated 5th April 2021 on amendment and supplement to the Regulations on Internal Management & Organization and Operation of BOD.*

- *The Proposal No. 223/TTr-MB-BKS of SB dated 5th April 2021 on amendment and supplement to the 2021 Regulations on Organization and Operation of SB.*

- *The Proposal No. 224/TTr-MB-HĐQT of the Board of Directors dated 5th April 2021 on adoption of the 2020 Audited Financial Statements and the 2020 Profit Distribution Plan.*

- *The Proposal No. 225/TTr-MB-HĐQT of the Board of Directors dated 5th April 2021 on adoption of the Charter Capital Increase Plan.*

- *The Proposal No. 226/TTr-MB-HĐQT of the Board of Directors dated 5th April 2021 on adoption of the 2021 Owner's Equity Utilization Plan.*

- *The Proposal No. 228/TTr-MB-HĐQT of BOD dated 5th April 2021 on approval on several issues at the the 2021 Annual General Meeting of Shareholders.*

- *The Minutes No.: 286/BB-MB-ĐHĐCĐ dated 27th April 2021 regarding the vote checking for approval on several issues at the 2021 General Meeting of Shareholders*

MEMBER OF THE PRESIDIUM

(Signed & Sealed)

LUU TRUNG THAI

MEMBER OF THE PRESIDIUM
THE CHAIRMAN

(Signed & Sealed)

LE HUU DUC

MEMBER OF THE PRESIDIUM

(Signed & Sealed)

VU THI HAI PHUONG

MEMBER OF THE PRESIDIUM

(Signed & Sealed)

LE THI LOI

MEMBER OF SECRETARY

(Signed & Sealed)

DO KIM LOAN

MEMBER OF SECRETARY

(Signed & Sealed)

TRAN THI MINH TAM

MEMBER OF SECRETARY

(Signed & Sealed)

PHAN MAU DON