SOCIALIST REBPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 196 /TTr-MB-HĐQT

Hanoi, April 4th 2022

SUBMISSION OF THE BOARD OF DIRECTORS OF THE MILITARY COMMERICAL JOINT STOCK BANK

For the approval on the use of the shareholders' equity in 2022

Attention to: General Meeting of Shareholders of the Military Commercial Joint Stock Bank

Pursuant to Law on Enterprises No. 59/2020/QH14 and guidance of implementation;

Pursuant to Law on Credit Institutions No. 47/2010/QH12, on amending and supplementing a number of articles of Law on Credit Institution, and guidance of implementation;

Pursuant to Law on Securities No. 54/2019/QH14 and other documents;

Pursuant to Charter of Military Commercial Joint Stock Bank;

Pursuant to relevant laws and regulations and Military Commercial Joint Stock Bank regulations;

Based on actual operating requirement of Military Commercial Joint Stock Bank;

The Board of Directors of the Military Commercial Joint Stock Bank (MB) respectfully submits the plan to use shareholders' equity in 2022 for the perusal and approval as follows:

Unit: billion VND

No	Details for capital use	Actual use of shareholders' equity on December 31, 2021	The expected use of shareholders' equity on December 31, 2022	Changes in shareholders' equity in the year
1	Investment in Asset (*)	4,444	10,255	5,811
2	Other investments	52,875	61,787	8,912
	Total	**57,319**	**72,042**	**14,723**

(*) *Property investment increases capacity added in 2022 including:*

- Investment in MB headquarters in the South with total investment less than 20% of charter capital, in line with business strategy for the period 2022-2026.

+ *Investment purpose:* Enhancing MB's image and brand name in the Southern region, contributing to business development in accordance with MB's strategic direction for the 2022-2026 period.

+ *Location for investment selection:* land locations in the central districts of Ho Chi Minh City or areas where the Bank's headquarters are concentrated, with convenient transportation, and easy recognition of the brand.

+ *Standard:* Investment headquarters should meet the standards of Grade A buildings, with modern equipment, easy brand recognition.

- *Investment in upgrading information technology systems;*

- *Other asset investments in service of MB's business activities.*

The General Meeting of Shareholders authorizes the Board of Directors to implement detailed plan, make decision on the flexible adjustment of the plan of using owner's equity to guarantee the efficiency and to protect the interests of MB and shareholders in accordance with applicable laws. During the implementation of the above mentioned tasks, the Board of Directors reserves the right to: (i) Make decision on the content within the scope of the assigned and authorized duties; (ii) Make decision to use of shareholder equity of MB to invest in headquarter, IT infrastructure, equipment, contribute capital, purchase shares, establish, acquire subsidiaries and associate companies of MB in accordance with the approval of the General Meeting of Shareholders and applicable laws; (iii) Make decision on the transfer of MB capital contribution, shares in subsidiaries and associates, leading to those organizations no longer be MB’s subsidiaries and associates (if any) to ensure compliance with law and/or MB's strategic and development orientations, and to harmonize with interests of shareholders; (iv) Perform and/or assign MB functions to carry out tasks: Implement the necessary works in accordance with applicable law; complete and sign the relevant documents and papers; cooperate with State authorities and related parties; Implement all the other necessary works and formalities to fulfill the assigned tasks in accordance with the laws.

The Board of Directors respectfully submits to the General Meeting of Shareholders for the perusal and approval!

Recipients:
- General Meeting of Shareholders;
- SBV;
- BOD, SB, CEO;
- Archives: BOD Office;

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN

(Signed & Sealed)

Le Huu Duc

Note: For reference only. This is not an official translation.