No: 475…./TTr-MB-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, April 17, 2019

SUBMISSION OF THE BOARD OF DIRECTORS OF MILITARY COMMERICAL JOINT STOCK BANK
For the approval on the audited financial statement FY 2018 and the profit distribution plan for 2018

Attention to: General Meeting of Shareholders of the Military Commercial Joint Stock Bank

Pursuant to Law on Enterprises No. 68/2014/QH13 and guidance of implementation;

Pursuant to Law on Credit Institutions No. 47/2010/QH12; No. 17/2017/QH14 on amending and supplementing a number of articles of Law on Credit Institutions, and guidance of implementation;

Pursuant to Law on Securities No. 70/2006/QH11 dated 29/06/2006; No. 62/2010/QH12 dated 24/11/2010 by National Assembly on amending and supplementing a number of articles of Law on Securities and guidance of implementation;

Pursuant to guidance of State Bank of Vietnam No. 786/NHNN-TTGSNH dated 02/01/2019 on profit distribution and advance on dividend for 2018;

Pursuant to Charter of Military Commercial Joint Stock Bank;

Pursuant to relevant laws and regulations and Military Commercial Joint Stock Bank regulations;

Pursuant to the Report of Supervisory Board on Appraisal of Financial Statements of MB in 2018 which was presented in accordance with Vietnam Laws and Vietnam Accounting Standard.

Pursuant to the 2018 audited financial reports of Military Commercial Joint Stock Bank;

Based on actual operating requirement of Military Commercial Joint Stock Bank;

The Board of Directors of Military Commercial Joint Stock Bank respectfully submits to the General Meeting of Shareholders for the approval of:

I. Financial Statement 2018 audited by Ernst &Young Vietnam

Including both separate financial statement FY 2018 and consolidated financial statement FY 2018, was audited by Ernst &Young Vietnam and announced on the MB website and other mass media, attached to this Submission.

II. Profit distribution plan for 2018

Unit: billion VND

No	Contents	Amount
1	**Profit before tax of the bank in 2018**	**7,029.6**
2	**Profit after tax of the bank in 2018**	**5,656.7**
3	**Appropriation to compulsory reserve**	**848.5**

Note: For reference only. This is not an official translation.

No	Contents	Amount
3.1	Appropriation to charter capital reserve *(5% on profit after tax and the maximum appropriation rate does not exceed charter capital)*	282.8
3.2	Appropriation to Financial Reverse *(10% on profit after tax and the maximum appropriation rate does not exceed 25% of charter capital)*	565,7
4	**Dividend payout for shareholders: 14% of charter capital (excluding the reserved shares)**	**2,958.7**
	Of which: Phase 1- By cash 6% of charter capital *(excluding the reserved shares, dividend payment in April 2019)*	**1,268.0**
	Phase 2 - By share 8% of charter capital (excluding the reserved shares)	**1,690.7**
5	**Appropriation to other funds**	**678.8**
5.1	Business Support Fund *(1% on profit after tax)*	56.6
5.2	Bonus and Welfare Funds *(6% on profit after tax)*	339.4
5.3	Charity Fund *(5% on profit after tax)*	282.8
5	**Retained Earnings 2018**	**1,170.6**

The General Meeting of Shareholders assigns the Board of Directors to implement these tasks and ensure rights of MB and shareholders in accordance with applicable laws.

During the process of carrying out these tasks, the Board of Directors have the right to: Make decision on the authorized tasks; Perform and/or assign MB functions to carry out the tasks in accordance with applicable laws; Complete and sign the related documents and papers; Cooperate with state authorities and related parties; Perform other necessary work and formalities to fulfill the assigned tasks in accordance with applicable laws.

The Board of Directors respectfully submits to the General Meeting of Shareholders for the perusal and approval!

Recipients:
- General Meeting of Shareholders;
- State Bank of Vietnam;
- Board of Directors; Supervisory Board, CEO;
- Archives: BOD Office

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(Signed & Sealed)

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