SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 480/TTr-MB-BKS

Hanoi, 17 April 2019

THE PROPOSAL OF THE SUPERVISORY BOARD OF MILITARY COMMERCIAL JOINT STOCK BANK

On amendment and supplementation to the Regulations on organization and operation of the Supervisory Board of Military Commercial Joint Stock Bank (MB)

To: The General Meeting of Shareholders of Military Commercial Joint Stock Bank

Pursuant to the 2010 Law on Credit Institutions; Law on amending and supplementing to some articles of the Law on Credit Institutions amended in 2017 ("Law on Credit Institutions"); the 2014 Law on Enterprises*; Decree No. 71/2017/ND-CP providing guidelines on corporate governance applicable to public companies ("Decree 71"); Circular 13/2018/TT-NHNN dated May 18, 2018 on internal control systems of commercial banks and foreign banks' branches ("Circular 13");*

Pursuant to the Charter of Military Commercial Joint Stock Bank,

The Supervisory Board of MB respectfully submits to the General Meeting of Shareholders for consideration and approval on the amendment and supplementation to the Regulations on organization and operation of MB Supervisory Board as follows:

1. Purpose of amendment and supplement

The amendment and supplement to the Regulation on organization and operation of the Supervisory Board are made to ensure compliance with the new provisions of Circular 13 of the State Bank, relevant legal provisions, MB's Charter and practical organizational and operational requirements.

2. Amendments and supplement:

Some contents and terms in the Regulation on organization and operation of MB Supervisory Board are amended to ensure compliance with the Law on Enterprises, the Law on Credit Institutions, Charter and practice of MB. detailed in attached Appendix and drafted Regulation.

3. The Supervisory Board submits that the General Meeting of Shareholders:

3.1. Approve the amendments and supplements to the Regulation on organization and operation of MB Supervisory Board.

3.2. Authorize the Supervisory Board to decide, finalize and update the amendment and supplement to the Regulations on organization and operation of the MB Supervisory Board in accordance with provisions of law and guidelines of the State authorities (if any); issue and implement.

The Supervisory Board respectfully submits to the General Meeting of Shareholders for consideration and approval!

B/O. THE SUPERVISORY BOARD
Head of the Supervisory Board

(Signed & Sealed)

Vu Thi Hai Phuong

Receivers:

- General Meeting of Shareholders;
- Board of Directors, Supervisory Board, General Director;
- Save: BOD Office, Internal Audit Department.