SOCIALIST REPUBLIC OF VIETNAM

**Independence - Freedom - Happiness**

No: 448/BB - MB - DHDCD

*Hanoi, June 24, 2020*

# MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE TERM 2020 MILITARY COMMERCIAL JOINT STOCK BANK

Military Commercial Joint Stock Bank: Head Quarter at 21 Cat Linh, Dong Da district, Hanoi city; Certificate of Business Registration No. 0100283873 issued by the Hanoi Authority for Planning and Investment, 45th Business Registration granted on November 31, March 2020.

On the date of 24th June 2020, at Pullman Hotel, 40th Cat Linh Street, Cat Linh ward, Dong Da district, Hanoi, Military Commercial Joint Stock Bank (hereinafter referred as MB) held the General Meeting of Shareholders in order to approve: The reports of Board of Directors, Board of Management, Supervisory Board on performance result for the term 2019 and action plan for the term 2020, the audited financial statements for 2019 and profit distribution plan for 2019, the plan to increase charter capital in 2020; plan to use equity of 2020, vote on increasing number of member and the election of additional member of Supervisory Board for the term of 2019-2024, and other contents under the duties and authorities of the Annual General Meeting of Shareholders.

**1.** Mr. Ta Quoc Dan - on behalf of the Organizing Committee, delivered the purpose and introduced participants: **Participants to the General Meeting including:**

- **Representatives from the Ministry of Defense** including Central Military Commission Office- Ministry of Defense Office, Department of Economic Affairs, Department of Finance, Department of Planning and Investment, Department of Officials, Department of Organization.
- **Representatives from the State Bank of Vietnam** including: Ms Nguyen Thi Phung Deputy Director of Department No.2 of Banking Supervision Agency of State Bank of Vietnam; Mr Nguyen Minh Tuan Director of State Bank of Vietnam – Ha Noi branch; along with officials and leaders of Banking Supervision Agency of the State Bank of Vietnam, State Bank of Vietnam – Ha Noi branch.
- **Representative from Ministry of Planning and Investment, Ministry of Finance**
- **Representative from Ho Chi Minh City Stock Exchange: Ms Tran Anh Dao, Deputy CEO**
- **Representative from Vietnam Securities Depository: Mr Duong Van Thanh, CEO**

- **Representatives from Ernst &Young Vietnam Ltd. - auditor of MB's Financial Statement FY 2019: Mr Trinh Hoang Anh – Deputy CEO**

- **Representatives from Board of Directors (BOD), Supervisory Board, Party Committee, Board of Management (BOM), Divisions, Departments, Branches, and Subsidiaries of the Bank**

- **Shareholders of MB at the General Meeting**

**2.** The Organization Committee screened a video clip on overall operations of MB in 2019.

**3.** Mr. Ta Quoc Dan - on behalf of the Organization Committee - delivered the Result of examining the eligibility of shareholders attending the General Meeting. The total number of shareholders presenting at the meeting opening was 559, representing 1,713,350,116 shares, accounting for 71.05% of the total number of MB's voting shares. This General Meeting was summoned in compliance with the law and MB's Charter.

**4.** Mr. Le Huu Duc - Chairman of BOD announced the opening of the Annual General Meeting of Shareholders at 8:20 AM, June 24, 2020.

**5.** Mr. Ta Quoc Dan delivered the Meeting agenda, Working Regulations, Voting method for issues at Annual General Meeting of Shareholders 2020 and proposed the Chair Committee, Secretary Committee, Committee of Shareholders' Eligibility Examination and Vote Counting.

**6.** The General Meeting has voted and agreed to approve 100% of the Agenda, Working Regulations, and Voting method of the General Meeting.

**7.** The General Meeting has voted and agreed 100% on the members and number of Chair Committee, Secretary Committee, Committee of Shareholders' Eligibility Examination and Vote Counting.

- ***The Chair Committee includes 04 members:***

- Mr. Le Huu Duc - Chairman of BOD, Chairman.
- Mr. Luu Trung Thai - Vice Chairman of BOD - Chief Executive Officer.
- Ms. Vu Thi Hai Phuong - Vice Chairman of BOD.
- Ms. Le Thi Loi - Head of Supervisory Board.

- ***The Secretary Committee includes 03 members:***

- Ms. Do Kim Loan - Shareholder of the Bank, Head of the Committee.
- Ms. Tran Thi Minh Tam - Shareholder of the Bank, Member
- Ms. Phan Mau Don - Shareholder of the Bank, Member

- ***Committee of Shareholders' Eligibility Examination and Vote Counting include 05 members:***

- Ms. Pham Thu Ngoc - Shareholder of the Bank, Head of the Committee
- Ms. Tran Thi Nam Huong - Shareholder of the Bank, Member

- Ms. Nguyen Thi Nguyet Ha - Shareholder of the Bank, Member
- Mr. Hoang Minh Tuan - Shareholder of the Bank, Member
- Ms. Pham Thi Hoa - Shareholder of the Bank, Member

## I. GENERAL MEETING CONTENT

***A. Part 1: Presenting Reports of BOD, Supervisory Board, Board of Management to the General Meeting***

**1.** Mr. Le Huu Duc - Chairman of BOD delivered the Report No.402/BC-MB-HĐQT dated 14th June 2020 of BOD on the performance result of 2019, and action plan in 2020.

**2.** Mr. Luu Trung Thai - Vice Chairman of BOD, Chief Executive Officer presented Report No.2968/MB-HS dated 14th June 2020 of Board of Management on Business performance in 2019 and business plan for 2020.

**3.** Ms. Le Thi Loi - Head of Supervisory Board presented Report No. 403/BC-MB-BKS dated 14th June 2020 of Supervisory Board on performance result for 2019 and action plan in 2020.

***B. Part 2: Submissions to the General Meeting presented by BOD***

**1. Electing members of the Board of Directors and Supervisory Board for the term of 2014 - 2019**

- Pursuant to Notice No.292/MB-HDQT dated April 28, 2019 sent to all MB shareholders on increase the number of Supervisory Board members for the term 2019-2024 to 5 full time members and the nomination of personnel expected to be members Supervisory Board for the term of 2019-2024, and Document No. 4359/SBV -TTGSNH dated June 16, 2020 of the State Bank of Vietnam on approving the personnel expected to be members of the Supervisory Board for the term of 2019-2024, on behalf of the Board of Directors, Ms. Vu Thi Hai Phuong presented Report No.422/TTr-MB-HĐQT dated June 16, 2019 regarding increase the number of Supervisory Board members for the term 2019-2024 and to elect additional members of the Supervisory Board for the term 2019-2024.
- Representatives of Committee of Shareholders' Eligibility Examination and Vote Counting - Ms. Pham Thu Ngoc presented the report on Shareholders' Eligibility Examination before the time of voting to increase the number of Supervisory Board members for the term 2019-2024 and to elect additional members of the Supervisory Board for the term 2019-2024; Election rules and guidelines for shareholders on voting method.
- Before voting, there were 836 shareholders, representing 1,855,736,535 shares, accounting for 76.96% of the total voting shares of MB present at the meeting.
- The Meeting approved the increase the number of Supervisory Board members for the term 2019-2024 and Election rule and List of Candidates expected to be the members of

Supervisory Board MB for the term of 2019 - 2024 with the unanimous rate of 92.12%, and then voted for additional members of Supervisory Board for the term 2019 – 2024.

2. **Delivering BOD's Submissions: Mr. Luu Trung Thai - Vice Chairman cum CEO and Ms. Vu Thi Hai Phuong - Vice Chairman presenting the Proposal of the Board of Directors.**

a. Submission No. 405/TTr-MB-HDQT dated June 14, 2020 for the approval on the audited financial statement FY 2019 and the Profit distribution plan for 2019.

b. Submission No. 406/TTr-MB-HDQT dated June 14, 2020 for the approval of the Plan to increase the charter capital and Treasury share distribution plan.

c. Submission No. 408/TTr-MB-HDQT dated June 14, 2020 for the approval on the Use of the shareholders' equity in 2020.

d. Submission No. 409/TTr-MB-HDQT dated June 14, 2020 for approval the issues at the General Meeting of Shareholders in 2019.

**3.** MB's General Meeting of Shareholders have disclosed relevant interests of BOD Members, Supervisory Board Members for the term 2014-2019, and Board of Management Members and conducted the role of each BOD member for the term 2014-2019 in compliance with the law and MB Charter, report on compliance with the provisions on credit extension in the Law on Credit Institution and related legal documents.

***C. Part 3: Discussing issues of the General Meeting agenda***

**1.** At the Q&A section at the meeting, members of Chair Committee participated in answering questions raised by shareholders.

**2.** Summary of opinions from shareholders:

The shareholders expressed their appreciation of MB's achievements in 2019 and proposed to the bank about solutions to overcome difficulties in the context of the impact of the covid epidemic, including solutions to save investment costs and accelerate progress of headquarters building. Shareholders also proposed the design of MB trading counters to be more suitable for the height of Vietnamese people. Shareholders highly appreciated MB's efforts to set dividend payment at 15% in the context of many banks do not pay dividends, proposed that MB increase capital more times at a higher rate.

The shareholders discussed about the performance of MB in the first 5 months of 2020, proposed BOD to disclose performance of MB's subsidiaries in general and MB Consumer Finance Company (Mcredit) and MBAL in particular. At the same time, shareholders also proposed the Board of Directors to provide information on the investment in IT systems, debt restructuring in accordance with Circular 01/2020 /TT-NHNN, credit package to support customers affected by the covid epidemic, the degree of influence to the bank profit due to Covid, the reason for MB's profit target in 2020 is at only 90% of the 2019 results, MB's treasury share offering price and operation plan in the period 2020-2025 of MB and subsidiaries.

The Chair Committee thanked and acknowledged shareholders' comments and provided some information on business solutions, capital raising plan and dividend payment in 2020 i) MB's capital raising is well thought and suitable to its growth ability and use capital, ensure dividend payment ratio and capital adequacy ratio as prescribed, calculate the growth opportunities for the following years ii) The design of MB's counters is in the direction of digital transformation and the Bank will consider shareholder's opinion to adjust accordingly at some transaction points iii) MB conducted transparent IT investment and procurement in accordance with the law, in 2020 it will move its headquarters to 63 Le Van Luong, Trung Hoa Ward, Cau Giay. iv) Operating results of the first 5 months of 2020: Revenue increased by 10% and profit increased by 5% yoy, NPLs of the whole group and provision expenses increased due to the general context affected by Covid - 19 but in control v) MB's profit plan in 2020 is equal to 90% of the previous year due to MB implemented customer support activities for those affected by the covid 19 epidemic in accordance with the Government's policy, the customers' demand also decreased due to the epidemic. During the period, MB focused on consolidating its foundation, investing and consolidating resources for the following years. MB strictly managed the operating expense to net revenue ratio of separate bank about 37% (previous years 38-40%) and belongs to the group of banks with a low rate in the market. By 2020, MB will continue to reduce the ratio of operating expenses to net revenue to save costs. vi) According to Circular 01/2020/TT-NHNN, MB has restructured VND 6600 billion in the first 5 months and was affected about 5% of MB's interest income. vii) Treasury shares only accounted for 0.92% of outstanding shares at the time of division viii) MB's plan to 2025: taking advantage of development opportunities to maintain growth rate higher than the market average to maintain the size and quality of operation, become the most convenient bank, stick to the strategic goal of “Top 5 commercial banks in terms of business efficiency and safety” ix) In the first quarter, MB issued share via private placement and sold treasury shares to foreign investors which are professional investment funds at the price of 27,000 dong, created a surplus of VND 1176 billion. x) About the performance of subsidiaries, finance company MB Shinsei Bank (M credit) a joint venture between MB and Shinsei bank, after 3 years of operation, the company has reached the top 4 of consumer finance market. Mcredit in 2020 will focus on restructuring the company towards sustainable development, streamlining the apparatus, operating under 3 protection lines, consolidating the operating management model, building IT systems to develop customers. MBAL Company expects a profit of ~ VND 200 billion, which is equivalent to the profit in 2019 and continues to lead in bancas.

***D. Part 4: Issues voted and approved at the General Meeting***

**I. Shareholders approved to increase members of the Supervisory Board MB for the period of 2019-2024, election rule of additional member of Supervisory Board for the term of 2019-2024 as follows**:

2.1. The number of members of Supervisory Board for the term of 2019 - 2024 is 05 members, including 05 full-time members.

2.2. Ms Nguyen Thi An Binh (ID card No. 013167440, issued on April 21, 2009 by Hanoi City Police) was elected at the rate of 98.0085% of the total number of votes at Annual General Meeting.

(There is a separate minute on the election).

**II. Shareholders voted to approve the following issues**

The total number of shareholders presenting at voting time was 881, representing 1,860,194,065 shares, accounting for 77.14% of the total number of MB's voting shares, and accounting for 100% of the total number of shares at the time of voting at the General Meeting.

**1.** Approved Report No. 402/BC-MB-HDQT dated June 14, 2020 of the Board of Directors, approved Report No. 2968/MB-HS dated June 14, 2020 of the Board of Management; General Shareholder Meeting authorized and assigned the Board of Directors, in content No.1 in Submission No. 409/TTr-MB-HDQT dated June 14, 2020: Number of votes approved was 1,468,207,035, accounting for 78.93% of the total number of shares at the time of voting at the General Meeting.

**2.** Approved Report No. 403/BC-MB-BKS dated June 14, 2020 of the Supervisory Board: Number of votes approved was 1,860,190,336, accounting for 100% of the total number of shares at the time of voting at the General Meeting.

**3.** Approved the audited Financial Statement FY 2019 and the Profit distribution plan for 2019 at Submission No. 405/TTr-MB-HDQT dated June 14, 2020: Number of votes approved was 1.612.343.566, accounting for 86.68% of the total number of shares at the time of voting at the General Meeting.

**4.** Approved the plan to increase the charter capital and treasury share distribution plan and proposal of authorizing and assigning the Board of Directors at Submission No. 406/TTr-MB-HDQT dated June 14, 2020: Number of votes approved was 1,632,848,012, accounting for 87.78% of the total number of shares at the time of voting at the General Meeting.

**5.** Approved the use of the shareholders' equity in 2020 and proposal of authorizing and assigning the Board of Directors at Submission No. 408/TTr-MB-HDQT dated June 14, 2020: Number of votes approved was 1,860,194,065, accounting for 100% of the total number of shares at the time of voting at the General Meeting.

**6.** Approved the numeration and budget of the Board of Directors and Supervisory Board in 2019 as 1.2% profit after tax of FY 2019, proposing and assigning the Board of Directors to determine the principles, levels and forms of remuneration, salary, bonus and other benefits of the Board of Directors, Supervisory Board at Submission No. 409/TTr-MB-HĐQT dated June

14, 2020: Number of votes approved was 1,859,086,357, accounting for 94.94% of the total number of shares at the voting time at the General Meeting.

All issues approved through voting by the General Meeting complied with Law on Enterprises in 2014, Laws on Credit Institutions in 2010, Law on amending Credit Institutions Law in 2017, regulations of the State Bank of Vietnam and MB's Charter. The General Meeting have agreed to approve the Minutes of vote counting and voting presented by the Head of Committee of Shareholders' Eligibility Examination and Vote counting, and agreed 100% to approve the Minutes of the General Meeting. The minutes will be public by MB in accordance with the law.

(There are separate minutes for vote count and voting to approve issues at the General Meeting).

## III. GENERAL MEETING RESULT

The General Meeting has voted and approved all issues within the agenda of the General Meeting. The annual General Meeting of Shareholders of Military Commercial Joint Stock Bank 2020 has been conducted in compliance with the process and procedures prescribed by law.

The General Meeting authorized and assigned the Board of Directors to direct and implement the resolution approved by the General Meeting.

The annual General Meeting of Shareholders of Military Commercial Joint Stock Bank for the term 2020 successfully completed agenda and finished at 11:20 AM on the same day.

*Document attached to the Meeting minutes:*

- *Document regarding list of shareholders participating or making authorization to participate in Annual General Meeting of Shareholders for the term 2020.*
- *Document regarding an annual shareholders meeting agenda*.
- *Work Regulations for Annual General Meeting of Shareholders for the term 2020.*
- *Report No. 402/BC-MB-HDQT dated June 14, 2020 the Board of Director regarding the result of performance in 2019 and action plan in 2020.*
- *Report No. 2968/MB-HS dated June 14, 2020 of the Board of Management regarding Business performance in 2019 and Business Plan for 2020.*
- *Report No. 403/BC-MB-BKS dated June 14, 2020 of the Supervisory Board at the Annual General Meeting of Shareholders in 2019.*
- *Submission No. 405/TTr-MB-HDQT dated June 14, 2020 of BOD for the approval on the audited Financial statement FY 2019 and the Profit distribution plan for 2019.*
- *Submission No. 406/TTr-MB-HDQT dated June 14, 2020 for the approval of the Plan to increase the charter capital and treasury share distribution plan.*

- *Submission No. 408/TTr-MB-HDQT dated June 14, 2020 of BOD for the approval on the Use of the shareholders' equity in 2020.*
- *Submission No. 422/ TTr-MB-HĐQT dated June 16, 2020 of the Board of Directors on increase members of Supervisory Board and election of additional member of Supervisory Board .*
- *Submission No. 409 / TTr-MB-HĐQT dated June 14, 2020 of the Board of Directors on voting issues at the General Meeting of Shareholders 2020.*
- *Minutes No.438/BB-MB-DHDCD dated June 24, 2020 on the counting of votes to increase the number of Supervisory Board members for the term 2019-2024 and to elect additional members of the Supervisory Board for the term 2019-2024*
- *Minutes No.439/BB-MB-DHDCD dated June 24, 2020 on the counting of votes to approve some issues at the General Meeting of Shareholders in 2020*

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|---|---|
| **MEMBER OF CHAIR COMMITTEE** | **MEMBER OF CHAIR COMMITTEE**<br>**CHAIRMAN** |
| *(signed)* | *(signed and sealed)* |
| **LUU TRUNG THAI** | **LE HUU DUC** |
| **MEMBER OF CHAIR COMMITTEE** | **MEMBER OF CHAIR COMMITTEE** |
| *(signed)* | *(signed)* |
| **VU THI HAI PHUONG** | **LE THI LOI** |
| **MEMBER OF SECRETARY BOARD** | **MEMBER OF SECRETARY BOARD** |
| *(signed)* | *(signed)* |
| **DO KIM LOAN** | **TRAN THI MINH TAM** |
| | **MEMBER OF SECRETARY BOARD** |
| | *(signed)* |
| | **PHAN MAU DON** |

SOCIALIST REPUBLIC OF VIETNAM

**Independence - Freedom - Happiness**

No.: 438/BB - MB - DHDCD

*Hanoi, June 24, 2020*

**ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE TERM 2020**

**MINUTES ON COUNTING OF VOTES TO INCREASE THE NUMBER OF MEMBERS OF THE SUPERVISORY BOARD FOR THE TERM 2019-2024 AND ADDITIONAL MEMBERS OF THE SUPERVISORY BOARD FOR THE TERM 2019-2024**

Military Commercial Joint Stock Bank: Head Quarter at 21 Cat Linh, Dong Da district, Hanoi city; Certificate of Business Registration No. 0100283873 issued by the Hanoi Authority for Planning and Investment, 45th Business Registration granted on November 31, March 2020.

The total number of shareholders presenting at the meeting to vote on increase the number of Supervisory Board members for the term 2019-2024 and to elect additional members of the Supervisory Board for the term 2019-2024 opening was **836**, representing **1,855,736,535** shares, accounting for **76.96%** of the total number of MB's voting shares.

**A. The results of vote counting on increase the number of Supervisory Board members for the term 2019-2024 and to elect additional members of the Supervisory Board for the term 2019-2024 according to Submission No.422/TTr-HĐQT dated 16 June 2020 as folows:**

**The total voting cards: 836 cards**, equivalent to **1,855,736,535** voting shares, accounting for 100% of the total number of shares at the time of voting at the General Meeting in which:

- **No. of approved votes**: 796, equivalent to **1,692,756,919** approved voting shares, accounting for 91.22% total number of shares at the time of voting at the General Meeting.
- **No. of disapproved votes**: 28, equivalent to **133,730,614** disapproved voting shares, accounting for 07.21% total number of shares at the time of voting at the General Meeting.
- **No. of blank votes**: 12, equivalent to **29,249,022** blank voting shares, accounting for 1.58% total number of shares at the time of voting at the General Meeting.

**B. Result of vote counting**

- No. of card collected: 715, equivalent to 1,841,568,664 shares, accounting for 99.236% total number of shares at the time of voting at the General Meeting.
- No. of invalid card: 3, equivalent to 31,054 shares, accounting for 0.001% total number of shares at the time of voting at the General Meeting.
- No. of valid card: 712, equivalent to 1,841,537,610 shares, accounting for 99.235% total number of shares at the time of voting at the General Meeting.

1. **Ms Nguyen Thi An Binh**

No. of votes: 1,818,779,165 shares, accounting for 98.0085% total number of shares at the time of voting at the General Meeting.

**Pursuant to the vote counting result, Law on Credit Institutions No. 47/2010/QH12, Law amending and supplementing a number of articles of Law on Credit Institutions No. 17/2017/QH14 dated 20/11/2017, Charter of MB, Election rule and related provision of the Law.**

- Annual General Meeting of Shareholders voted to approve the number of Supervisory Board member for the term 2019- 2024 is 5 full time members
- Ms Nguyen Thi An Binh was elected to be member of Supervisory Board for the term 2019- 2024.

**ON BEHALF SHAREHOLDERS ELIGIBILITY**
**AND VOTE COUNTING COMITTEE**

*(Signed & Sealed)*

**Pham Thu Ngoc**

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| **MEMBER** | **MEMBER** |
| *(Signed & Sealed)* | *(Signed & Sealed)* |
| **Tran Thi Nam Huong** | **Nguyen Thi Nguyet Ha** |

| | |
|---|---|
| **MEMBER** | **MEMBER** |
| (Signed & Sealed) | (Signed & Sealed) |
| **Pham Thi Hoa** | **Hoang Minh Tuan** |

MB

No: 439/BB - MB - DHDCD

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Hanoi, 24th June 2020*

**GENERAL MEETING OF SHAREHOLDERS 2020**

**Minutes of the vote counting on approving issues at the General Meeting**

Military Commercial Joint Stock Bank: Head Quarter at 21 Cat Linh, Dong Da district, Hanoi city; Certificate of Business Registration No. 0100283873 issued by the Hanoi Authority for Planning and Investment, 45th Business Registration granted on March 31st, 2020.

General Meeting of Shareholders 2020 of Military Commercial Joint Stock Bank was held in June 24th,2020 in Pullman Hotel, 40th Cat Linh Street, Cat Linh ward, Dong Da district, Hanoi.

At 10h56 am, General Meeting conducted voting on issues related to contents of GM.

The total number of shareholders presenting at voting time was 881, representing 1,860,194,065 shares, equivalent to 18,601,940,650,000 VND, accounting for 77.14% of the total number of MB's voting shares.

The detailed voting results of General Meeting of Shareholders 2020 as follows:

The total Voting cards: 881 cards, equivalent to 1,860,194,065 voting shares, accounting for 100% of the total number of shares at the time of voting at the General Meeting, in which:

1. Approved Report No. 402/BC-MB-HDQT dated June 14th, 2020 of the Board of Directors on performance 2019 and direction of 2020, approved Report No. 2968/MB-HS dated June 14th, 2020 of the Board of Management on Business performance in 2019 and Business plan for 2020, proposed the General Meeting of Shareholders to authorize and assign the Board of Directors in content No.1 in Submission No. 409/TTr-MB-HDQT dated June 14th, 2020.

   - No. of approved votes: 839, equivalent to 1,468,207,035 approved voting shares, accounting for 78.93% total number of shares at the time of voting at the General Meeting.
   - No. of disapproved votes: 33, equivalent to 136,942,813 disapproved voting shares, accounting for 07.36% total number of shares at the time of voting at the General Meeting.
   - No. of blank votes: 9, equivalent to 255,044,217 blank voting shares, accounting for 13.71% total number of shares at the time of voting at the General Meeting.

2. Approved Report No.403/BC-MB/BKS dated June 14th, 2020 of the Board of Supervisor on performance 2019 and direction of 2020.

- No. of approved votes: 880, equivalent to 1,860,190,336 approved voting shares, accounting for 100% total number of shares at the time of voting at the General Meeting.

- No. of disapproved votes: 1, equivalent to 3,729 disapproved voting shares, accounting for 00.00% total number of shares at the time of voting at the General Meeting.
- No. of blank votes: 0, equivalent to 0 blank voting shares, accounting for 00.00% total number of shares at the time of voting at the General Meeting.

3. Approved the audited financial statement FY 2019 and the profit distribution plan for 2019 on the Proposal No.405/TTr-MB-HĐQT dated 14th June 2020.

- No. of approved votes: 876, equivalent to 1,612,343,566 approved voting shares, accounting for 86.68% total number of shares at the time of voting at the General Meeting.
- No. of disapproved votes: 3, equivalent to 20,572,046 disapproved voting shares, accounting for 01.11% total number of shares at the time of voting at the General Meeting.
- No. of blank votes: 2, equivalent to 22,278,453 blank voting shares, accounting for 12.22% total number of shares at the time of voting at the General Meeting.

4. Approved the plan to increase the charter capital from 24,370,428,610,000 VND to 27,987,568,720,000 VND through issuing shares to pay dividends and plan to distribute 25,616,120 treasury shares to existing shareholders, the authorized and assigned contents to the Board of Directors on the Proposal No.406/TTr-MB-HĐQT dated 14th June 2020.

- No. of approved votes: 879, equivalent to 1,632,848,012 approved voting shares, accounting for 87.78% total number of shares at the time of voting at the General Meeting.
- No. of disapproved votes: 1, equivalent to 70,000 disapproved voting shares, accounting for 0.0% total number of shares at the time of voting at the General Meeting.
- No. of blank votes: 1, equivalent to 227,276,053 blank voting shares, accounting for 12.22% total number of shares at the time of voting at the General Meeting.

5. Approved the plan to use the shareholders' equity in 2020 and the authorized and assigned contents to the Board of Directors on the Proposal No. 408/TTr-MB-HĐQT dated 14th June 2020.

- No. of approved votes: 881, equivalent to 1,860,194,065 approved voting shares, accounting for 100% total number of shares at the time of voting at the General Meeting.
- No. of disapproved votes: 0, equivalent to 0 disapproved voting shares, accounting for 0.0% total number of shares at the time of voting at the General Meeting.
- No. of blank votes: 0, equivalent to 0 blank voting shares, accounting for 0.0% total number of shares at the time of voting at the General Meeting.

6. Approved the remuneration and operating budget of the Board of Directors, the Supervisory Board in 2020, which account for 1.2% of profit after tax of the fiscal year 2020 and the authorized and assigned contents to the Board of Directors on the Proposal No. 409/TTr-MB-HĐQT dated 14th June 2020.

- No. of approved votes: 877, equivalent to 1,859,086,357 approved voting shares, accounting for 99.94% total number of shares at the time of voting at the General Meeting.
- No. of disapproved votes: 2, equivalent to 1,508 disapproved voting shares, accounting for 0.0% total number of shares at the time of voting at the General Meeting.
- No. of blank votes: 2, equivalent to 1,106,200 blank voting shares, accounting for 0.06% total number of shares at the time of voting at the General Meeting.

**Pursuant to the vote counting result, Law on Credit Institutions No. 47/2010/QH12, Law amending and supplementing a number of articles of Law on Credit Institutions No. 17/2017/QH14 dated 20/11/2017, Charter of MB, Work Regulation of General Meeting, and related provisions of the Law, these above issues were approved by the General Meeting of Military Joint Stock Bank.**

**ON BEHALF SHAREHOLDERS**
**AUTHENTICATION AND VOTE COUNTING COMMITTEE**
**CHAIRMAN**

*(Signed & Sealed)*

**Pham Thu Ngoc**

| | |
|---|---|
| **MEMBER** | **MEMBER** |
| *(Signed & Sealed)* | *(Signed & Sealed)* |
| **Tran Thi Nam Huong** | **Nguyen Thi Nguyet Ha** |
| **MEMBER** | **MEMBER** |
| *(Signed & Sealed)* | *(Signed & Sealed)* |
| **Pham Thi Hoa** | **Hoang Minh Tuan** |