



**RESOLUTION OF GENERAL MEETING OF SHARE HOLDERS 2020
OF THE MILITARY COMMERCIAL JOINT STOCK BANK**

Regarding voting to approve issues at the General Meeting of Shareholders 2020

Pursuant to Law on Enterprises No. 68/2014/QH13 and guidance of implementation;

Pursuant to Law on Credit Institutions No. 47/2010/QH12, Law amending and supplementing a number of articles of Law on Credit Institutions No. 17/2017/QH14 and guidance of implementation;

Pursuant to Law on Securities No. 70/2006/QH11 dated 29/06/2006; Law amending and supplementing a number of articles of the Law on Securities No. 62/2010/QH12 dated 24/11/2010 by National Assembly and guidance of implementation;

Pursuant to Charter of Military Commercial Joint Stock Bank;

Pursuant to the Report No. 409/Ttr-MB-HĐQT dated June 14th, 2020 of Board of Directors on voting to approve issues at the General Meeting of Shareholders;

Pursuant to the Minute of General meeting of Shareholders No.448/BB-MB-DHĐCĐ dated June 24th, 2020.

RESOLVED:

1. To approve the report No.402/BC-MB-HĐQT dated 14th June 2020 by the Board of Directors on the performance in 2019 and action plan in 2020; Report No.2968/MB-HS dated 14th June 2020 by the CEO on business performance for 2019 and business plan for 2020.

The General Meeting of Shareholders approves, authorizes and assigns the Board of Directors to amend, supplement, complete the detailed contents, and implement the following activities in accordance with the actual situation of MB, ensuring the rights and interests of shareholders in compliance with the law and guidance of state authorities:

1.1. Detailed issues:

a. To approve the expected dividend payment ratio from 11% -15% based on the business performance 2020. Authorize and assign the Board of Directors to decide the time for dividend payment, the form of dividend payment in cash or in shares and the specific dividend payment ratio according to the orientations of the State Bank of Vietnam and the actual situation of MB.

- b. To approve contracts and transactions that involve in providing products and services such as capital mobilization, guarantee and issuance of L/C relating to specific activities of MB according to the approval of the state authorities, or transactions in accordance with guidelines/ requirements of the state authorities, or contracts valued at over 20% of MB's chartered capital recorded in the latest audited financial statement, between MB and members of Boards of Directors, members of Supervisory Board, CEO, major shareholders, the related person of the management officers, members of the Supervisory Board, MB's major shareholders; subsidiaries and associates of MB, ensuring the rights and interests of MB and shareholders. Authorize and assign the Board of Directors to decide on the detailed contents and implement procedures as required.
- c. To approve the exemption and reduction of loan principal, capital contribution, purchase of shares, redemption of the company's contributed capital in case of debt settlement for customers, ensuring the rights and interests of MB and shareholders in compliance with the law and the guidance of the State Bank of Vietnam. Authorize and assign the Board of Directors to decide and implement detailed contents in accordance with regulations.
- d. To approve the amendment and supplement to business lines (if any) as stipulated in Law on Credit Institutions and other business lines and activities given the approval of the State Bank of Vietnam to expand business activities based on the MB's actual situation, ensuring the rights and interests of shareholders in accordance with the law. The General Meeting of Shareholders authorize and assign the Board of Directors to carry out legal procedures of amendment, supplement and registration of Operating License, Charter, and Business Registration Certificate ... with the state authorities (if regulated by law).
- e. To approve the change of location of MB Headquarters from MB 21 Cat Linh Street, Cat Linh Ward, Dong Da District, Hanoi to the new address of MB 63 Le Van Luong Street, Trung Hoa Ward, Cau Giay District, Hanoi after the completion of construction. Authorize and assign the Board of Directors to implement the procedure for the relocation of the Head Quarter in accordance with the law and the guidelines of the State Bank of Vietnam.
- f. To approve the change and the update to the Charter as follows: (i) Update the charter capital in the Clause 1, Article 20 of the Charter of MB according to the result of the capital increase; (ii) Change the Clause 4, Article 2 of the Charter of MB from "Head-office of the Bank: 21 Cat Linh street, Cat Linh ward, Dong Da district, Hanoi" to "Head- office of the Bank: 63 Le Van Luong street, Trung Hoa ward, Cau Giay district, Hanoi". Authorize and assign the Board of Directors to make decisions and implement the procedure for the change and update to the Charter in accordance with the law.
- g. To approve the change and the update to the Operating License, Charter, Business Registration Certificate ... on the charter capital, location of the head quarter, business lines and activities and other changes (if any). Authorize and assign the Board of Directors to make decisions in accordance with the existing laws or when the existing related legal documents are amended/supplemented/promulgated during the implementation of the legal formalities to the amendment, supplement of Operating License, Charter, and Business Registration Certificate.

- h. To approve the implementation of solutions to overcome major financial fluctuations of MB in accordance with the law and the actual situation of MB. Authorize and assign the Board of Directors to decide the specific contents and report the results at the earliest General Meeting of Shareholders (if any).
 - i. To approve the investment, acquisition and sale of MB's assets as business requirement, with value of from 20% to a maximum of 25% of MB's charter capital as recorded in the latest audited financial statements, and the capital contribution, purchase of other corporate's shares, that does not result in establishing, and repurchasing subsidiaries, with the value from 20% to a maximum of 25% of MB charter capital as recorded in the latest audited financial statements, ensuring the rights and interests of shareholders in accordance with the law. Authorize and assign the Board of Directors to decide the detailed contents and report on the result at the earliest General Meeting of Shareholders (if any).
 - j. To approve the searching and implementation of merger/acquisition opportunities (if any) in accordance with the MB's strategy, the Government's policies on restructuring of credit institutions, ensuring the rights and interests of shareholders. Authorize and assign the Board of Directors to decide the detailed contents in compliance with the laws, implement and report on the results at the earliest General Meeting of Shareholders (if any).
 - k. To approve the establishment of 100% owned or joint venture or joint stock MB Bank in Laos and Cambodia through changing legal formation of 2 MB branches in Laos and Cambodia. Authorize and assign the Board of Directors to decide time of implementation and legal formation of the bank, decide other issues and implement relevant legal procedures in accordance with the law and actual situation of MB, and report the results at the earliest General Meeting of Shareholders (if any).
 - l. To approve the acquisition of shares not exceeding 10% of charter capital, assign and authorize the BOD to decide on the specific implementation plan according to the law.
 - m. To authorize the Board of Directors to make appropriation for the fund in advance in accordance with the law. The Board of Directors reports appropriation plan based on the financial results approved by the General Meeting of Shareholders to the General Meeting of Shareholders at Annual General Meeting.
 - n. To authorize the Board of Directors to make decisions and approve the detailed changes and updates of contents of the financial management regulations of MB, according to the law and the actual situation of MB.
- 1.2. During the course of implementing the above-mentioned tasks, the Board of Directors has the right to: Decide the contents in the scope of assigned and authorized tasks and mandates; Implement and/or direct and assign MB's departments to carry out the necessary work in compliance with the law; Complete, and sign the related documents and papers; Work with the state authorities and the related parties; Implement all activities and other necessary procedures to fulfill the assigned tasks in accordance with the law.
2. To approve the Report No.403/BC-MB-BKS dated 14th June 2020 of the Supervisory Board at the Annual General Meeting of Shareholders 2020.

3. To approve the audited financial statement FY 2019 and the profit distribution plan for 2019 on the Proposal No.405/TTr-MB-HĐQT dated 14th June 2020.
4. To approve the plan to increase the charter capital and the authorized and assigned contents to the Board of Directors on the Proposal No.406/TTr-MB-HĐQT dated 14th June 2020.
5. To approve the plan to use the shareholders' equity in 2020 and the authorized and assigned contents to the Board of Directors on the Proposal No. 408/TTr-MB-HĐQT dated 14th June 2020.
6. To approve the remuneration and operating budget of the Board of Directors, the Supervisory Board in 2020, which account for 1.2% of profit after tax of the fiscal year 2020. General Meeting of Shareholders approve, authorize and assign the Board of Directors to decide the principles and form of payment of remuneration, salary, bonus and other benefits to the Board of Directors, Supervisory Board and Employees based on their work performance and MB business results in accordance with Charter of MB, MB regulation and other relevant regulations.

The Board of Directors respectfully submits to the General Meeting of Shareholders for the perusal and approval!

Recipients:

- General Meeting of Shareholders;
- State Bank of Vietnam;
- BOD, SB, CEO;
- Archives: BOD Office.

**CHAIRMAN OF GENERAL MEETING OF
SHARE HOLDERS
CHAIRMAN OF BOARD OF DIRECTORS**

(Signed & Sealed)

Le Huu Duc